

Honors ECON

	Monday	Tuesday	Wednesday	Thursday	Friday
ACOS/CCRS: 1.Explain why productive resources are limited & why individuals, businesses & gov have to make choices in order to meet needs & wants.12.E.1	CCRS: Students can analyze the development of central ideas throughout a text, including how they interact or build upon each other.			**Debrief from AP GOPO Mock Exam**	
Before: Warm-ups:	Students come in and write on board their fav things.	What would you do for a \$1? Discussion for students intro to incentives	Scarcity Distribution Problem	Revisit distribution methods: have students find similar real life situations.	GUns or Butter Intro to PPC.
During:	Have students participate in a 'real' allocation simulation Give them 7 minutes to work in groups of 2 or 3 to brainstorm and list as many ways to distribute the item as possible	Define Economics as the Science of Choice Introduce incentives and the role of incentives in decision making, as one of the key tools of economic reasoning.	Students work in teams to solve scarcity prob, how will the product be distributed? Pro's and Con's of suggestions	Students will determine the COST to them for some real life decisions	Adam and Eve PPC explanations
After:	Groups discuss options for allocation, decide which method is best for class.	Students recognize diff be/ needs 7 wants. Complete a checklist.	Students vote on best distribution method	Students will make an opportunity cost chart with their decisions over the weekend.	After charting the ppc, students will come up with answer to questions that will change the arc of their ppc.
Desired Outcome:	Students understand scarcity & that all ppl & gobs deal with this.		SWBAT explain how scarcity works everyday in real economics.	SWBAT define opportunity cost and explain that it is at the heart of economics.	SWBAT explain why economic models are helpful & how ppc's show opportunity cost.
Formative/ Summative Assessment:	Divide cinnamon roll according to their method chosen.	Kahoot	Student vote on best method.	Opportunity costs chart.	Quizlet live

<p>Higher Order Questions:</p>	<p>How can it be that economics is not all about money? How can something be scarce and not in short supply at the same time? How can it be that rich people face as much scarcity as poor people do?</p>	<p>How can you give up something you never had in the first place?</p>	<p>CH. 1 vocab</p>	<p>How does opportunity costs affect our daily decisions?</p>	
<p>HOMEWORK:</p>		<p>Ch.1 Sec.2 Q&A #2-5</p>		<p>Opportunity costs chart for the day.</p>	